
WHITE PAPER

TRIP CHAIN TOKEN : TRIP

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TRIP

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01

Background proposal

Since before COVID-19, the tourism industry has been based offline for too long and has not been able to take advantage of the rapid trend of online entry, making it difficult to respond to the rapidly diversifying travel needs of consumers. In addition, it was an industry that did not actually have a large operating profit even though sales were large due to chronic low margins and returns. However, as the COVID-19 pandemic hit directly, the travel industry began to collapse helplessly regardless of size. However, companies that need to make a comeback somehow are looking to respond to the new era while complementing their existing business models. And how can blockchain and virtual currency, which are emerging rapidly, lead tourism in the post-COVID-19 era?

As the tourism ecosystem failed to take advantage of the rapid transition from offline to online and online to mobile, industry competition reached its peak due to the increase in FIT (Free Independent/Independent Tours) and the emergence of OTA (Online Travel Agencies), and the otherwise poor profit structure worsened. On top of that, as the travel business was devastated with COVID-19, travel companies without self-sustaining power began to disappear. Group package products, which were the main products of existing travel agencies, have lost their appeal due to the increase in FIT, and card payment fees have become more active in the mobile sector, and the blockchain holds the key to reducing fees as a new profit model.



02

Solution

Blockchain is a technology that allows direct transactions between parties in the form of "Peer to Peer (P2P)" away from the existing transaction method that was dependent on brokerage agencies, and is used to activate the blockchain. This is because virtual currency is a reward for providing data provided by participating entities, that is, data necessary for building a blockchain system.

The biggest feature of decentralized currency and virtual currency created by applying blockchain's P2P system is that unlike legal currency, users go through direct agreement, transaction, and verification in a P2P structure without a manager such as a central bank. Therefore, there is an advantage that there is a limit on the issuance volume, so that the appropriate amount can be adjusted according to the algorithm to automatically solve the problem of inflation or deflation. In addition, personal information other than basic information for account creation is not required, and transaction details are automatically dataized in the books by the blockchain system to have high transparency.

Since virtual currency combines and utilizes blockchain technology with fintech and P2P structures, it replaces authentication methods such as Active-X and public certificates required for existing online transactions, and does not need to pay fees to intermediate

traders or wait for approval from other institutions for final settlement.



In addition, money transactions can be made anywhere in the world 24 hours a day without going to the bank through the P2P network. This means that it can be used as a decentralized global currency that allows transfers anytime, anywhere without currency exchange and transaction fees for travel-related companies dealing with domestic and foreign travel destinations.

An example of a blockchain in a travel company is "Cool Cousin," an Israeli P2P travel platform. Coolcuzen will filter out general advertisements through blockchain technology and provide its own virtual currency CUZ when travelers update accurate local information, establish a three-way business agreement with CoinPlug, shared accommodation platform WeHome, and Seoul Transportation Corporation, and Yanolja will integrate blockchain-based travel agency with AI-based blockchain. In addition, the global travel platform Agoda also allows accommodation reservations with more than 30 virtual assets such as Bitcoin, Ethereum, and Binance Coin through the MOU with Travala.com, a virtual asset reservation platform of blockchain company Binance.



03

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Traveling should bring pleasure through comfortable and efficient costs. However, it is difficult to obtain comprehensive travel information (need to search for travel destinations, accommodations, transportation, restaurants, activities, etc. on search sites, separate information collection and reservation applications, etc.), reviews that are different from the fact, travel expenses increased due to broker's fees, and difficulties in the reservation process. Trip Chain aims to solve the problems by designing conveniently, reasonably, and transparently based on the travel experience based on the blockchain.

If you freely upload your own travel reviews, you will be provided with additional TRIP coins to increase participation and review completeness by providing reviews in the form of overall packages such as TRIP coins, travel, accommodation, and restaurants from the beginning of the trip, and provide a database of data through user evaluation. For the collected data,

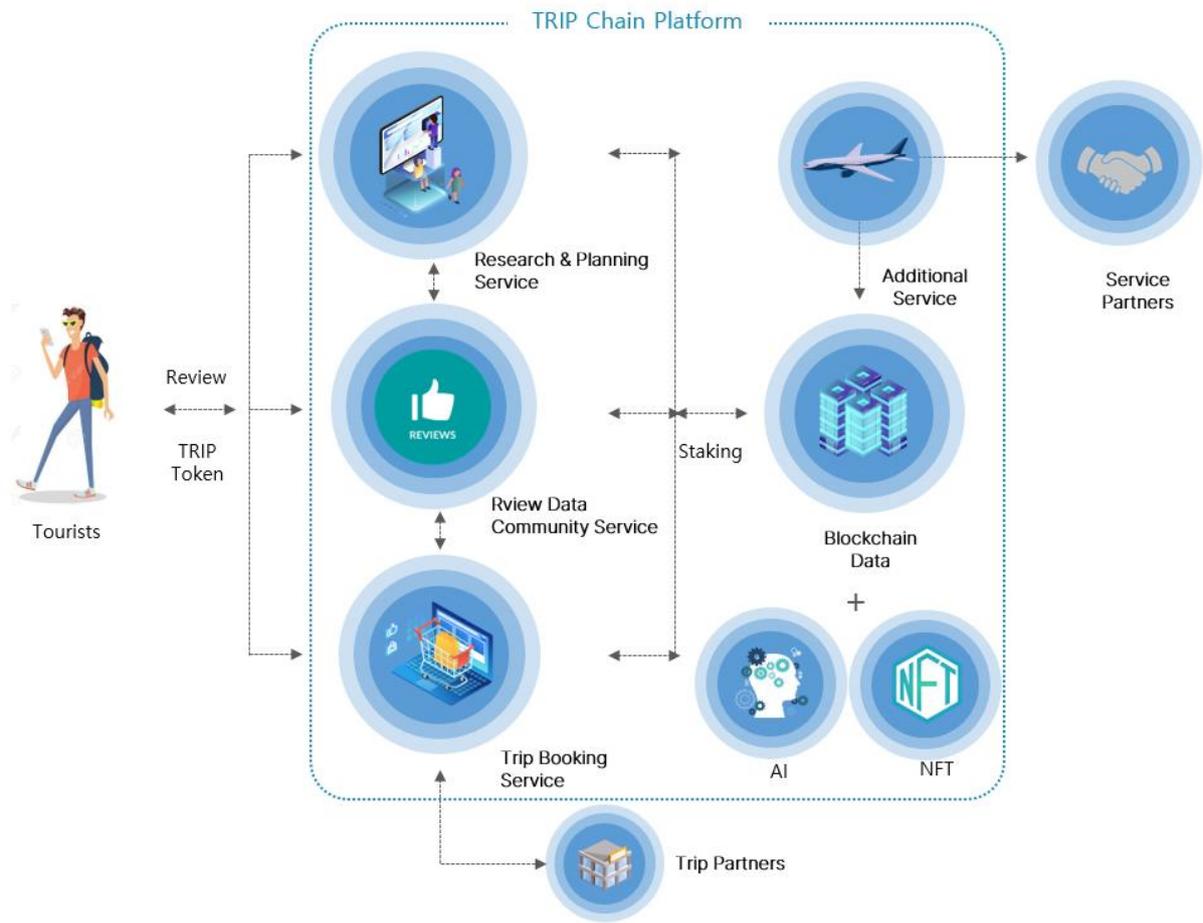
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customization is carried out through structuring and category segmentation, and travel review data is optimized and provided to users and partners. Through the TRIP Chain platform, users can complete their own travel schedule based on various travel-related information and reviews stored in the blockchain and enjoy a trip without a separate fee using TRIP tokens.

The TRIP Chain platform system will strengthen security for personal information such as travelers and guides managed using blockchain technology, and important information such as travel schedules and travel information, and maximize scalability by dividing information requiring anonymity and transparency. In addition, the system will be created as a free space led by free travelers.

Users will be compensated for TRIP tokens according to the blockchain token reward system, and they can receive revenue distribution for the platform business by staking the token.

In the TRIP Chain platform, the scope of information access varies depending on the permission to use, and individuals upload travel information and acquire TRIP tokens through community activation, and corporate partners can create their own service links or new services through processed solutions. The API in the solution will be provided with all Building Blocks and will be readily available to users.



< TRIP Chain Platform Structure >

04

Blockchain Investment

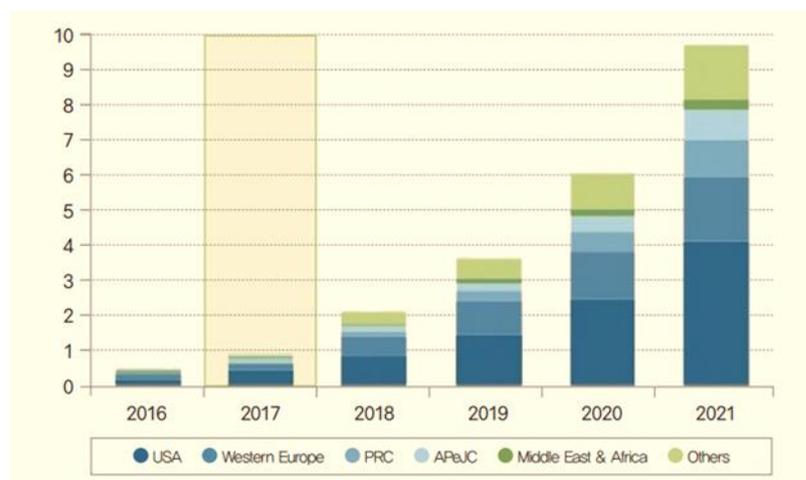
In 2018, the number of global companies investing in blockchain is expected to reach \$2.1

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billion, doubling from 2017. By country, the US is projected to be the largest spender, accounting for 40% of global spending. It is followed by Western Europe, China, and the Asia Pacific (excluding Japan). By 2021, spending on blockchain is projected to nearly quadruple, reaching \$9.7 billion.

In the case of the United States, which is leading the blockchain technology, financial services and manufacturing are the industries that are expected to spend the most on blockchains. The annual growth rate is expected to exceed 83%. In the US, the financial services sector is expected to spend \$754 million in 2018, driven by the adoption of the financial industry. In addition, the retail and services market will spend \$510 million, and the manufacturing and resource industries will spend \$410 million on blockchain

By market segment, IT services and business services accounted for approximately 75% of blockchain spending in 2018. Excluding services, it was observed that the blockchain platform SW is the most active in investment and the fastest-growing, along with security SW.



(Unit: USD 1 billion) (Sources: IDC Worldwide Semiannual Blockchain Spending Guide, 2017

H1)

Blockchain technology can 1) clearly guarantee ownership of digital content, 2) create a structure that can be compensated based on quality rather than quantity based on

cryptocurrency, 3) and allow content compensation to be received in a direct form rather than an indirect form such as advertisement. For example, when a user uploads specific information, the cryptocurrency is paid as a reward for the information uploaded by the system according to the criteria, and the platform can be created so that the received cryptocurrency can be used to view other information.

1) Binance Smart Chain (BSC)

Binance Smart Chain is a high-performance decentralized blockchain that greatly expands the usability of the existing Binance Chain. In addition to BNB staking, it can work with the Ethereum Virtual Machine (EVM) to support Ethereum-based tools and DApp. DApp can also be run on smart chains. The gas cost, which is a problem with Ethereum, is 92% cheaper than Ethereum, and the data processing speed is also about 4 times faster.

2) Binance Smart Chain mechanism

Binance Smart Chain achieves a ~3 second block time through a proof-of-stake consensus algorithm.

More precisely, it uses a so-called Proof of Authority (or Proof of Staked Authority, PoSA), where participants can stake BNB to become validators. When they present a valid block, they receive a transaction fee included in the transaction.

One major thing is that, unlike many other protocols, there is no block subsidy for newly created BNBs, as there is no inflation in BNB. On the other hand, as the Binance team regularly burns coins, the BNB supply decreases over time.

Binance Smart Chain was conceived as a system to supplement it while being independent of the existing Binance chain. A dual chain structure is being used, and users can freely transfer assets between blockchains. Through this, it is possible to build a powerful decentralized app on the Binance smart chain while using the fast-trading function on the

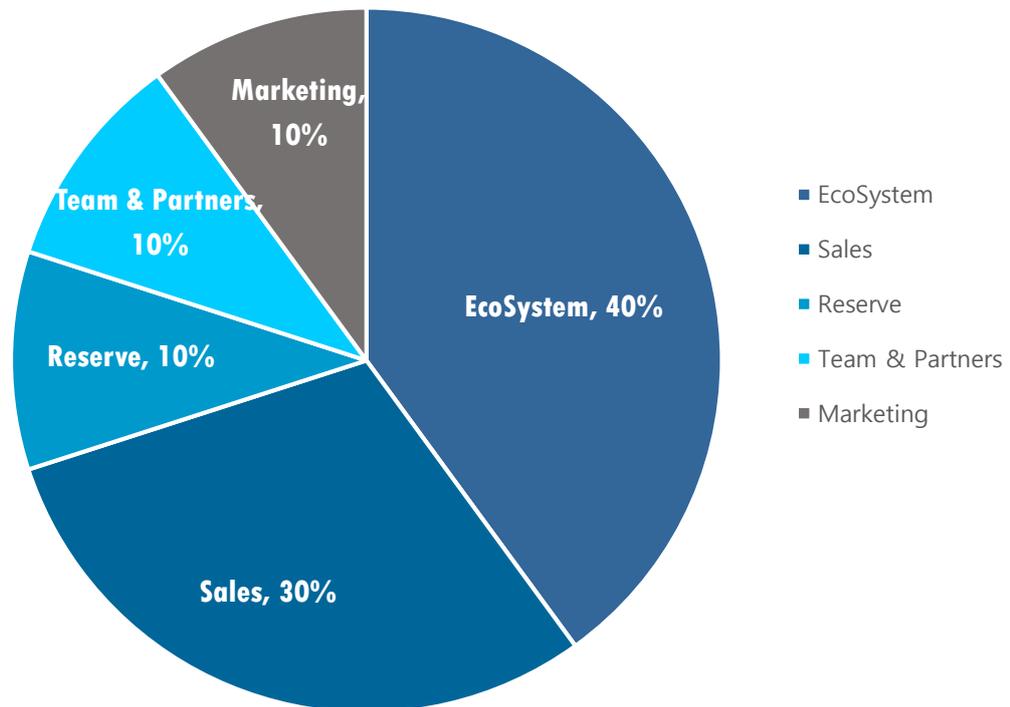
Binance chain.

05

Token Distribution

Token Name : TRIP (Trip Chain Token)

Token Cap : Total Issuance 3Billion



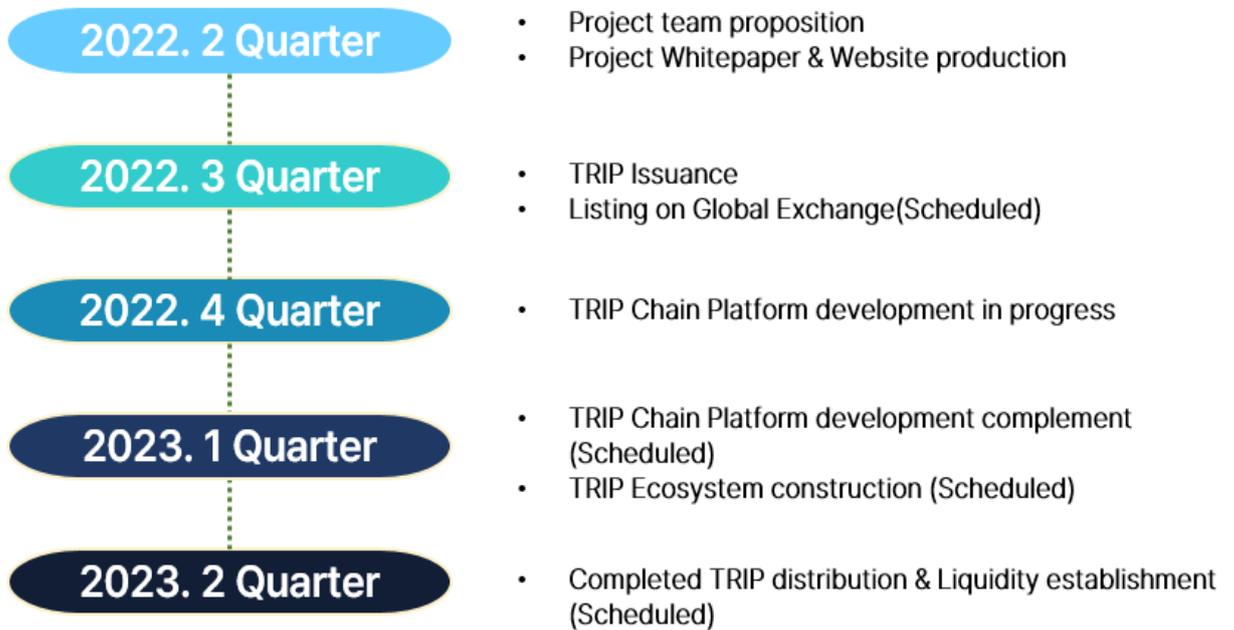
TRIP	EcoSystem	40%	1,200,000,000
Distribution	Sales	30%	900,000,000
Information	Reserve	10%	300,000,000
	Team & Partners	10%	300,000,000
	Marketing	10%	300,000,000

Total Issuance

3,000,000,000

06

Roadmap



07

Disclaimer

This disclaimer includes critical information and is advised to have high attention when reading. Before making decisions on investments and further actions, please contact legal, finance, and tax experts.

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- 3) Collective investment planning units
- 4) Business Trust Unit
- 5) Derivatives in units of a business trust
- 6) Other security or securities ratings

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